

Committee: Risk Management Steering Group
Date: 25 September 2007
Title: Risk Management Update Report
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ext 610

Agenda Item

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Item for
information

Summary

This report updates Members of the Steering Group about the Council's risk management arrangements and work undertaken to improve them since the last meeting in June 2007

Recommendations

None

Background Papers

None

Impact

| | |
|----------------------------|---|
| Communication/Consultation | There may be ineffective communication and consultation if the Council fails to manage its communications/consultation. |
| Community Safety | There may be implications for the community and its safety if the Council fails to manage its significant business risks. |
| Equalities | There may be inequalities if the Council fails to manage its significant business risks. |
| Finance | There may be financial implications if the Council fails to manage its significant business risks. |
| Human Rights | Human Rights may be infringed if the Council fails to manage its significant business risks. |
| Legal implications | Litigation may result if the Council fails to manage its significant business risks. |

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|-----------------------|---|
| Sustainability | There may be sustainability implications if the Council fails to manage its significant business risks. |
| Ward-specific impacts | All wards may be affected if the Council fails to manage its significant business risks. |
| Workforce/Workplace | The Council's workforce may be affected if the Council fails to manage its significant business risks |

Situation

Corporate Risk Register

Following on from the agreement of Corporate Priorities 2007/08, the Strategic Management Board has been asked to consider the assignment of Risk Ownership at Directorate level for each of the Corporate Priorities 2007/08. Once these have been established, the Corporate Risk Register for 2007/08 can be created. This register will be held in Covalent and, as with the HoDs, training will be provided in reviewing and updating of registers in Covalent.

Operational Registers

Covalent training for operational Risk Managers is arranged for October 2007, after which Operational Risk Registers in Covalent will be reviewed and update to reflect 2007-08 Corporate and Divisional Plans and objectives.

Risk Analysis

| Risk | Likelihood | Impact | Mitigating actions |
|---|--|--|--|
| The Council fails to manage its significant business risks resulting in criticism and declining performance | 1 = Little or no Likelihood The Council is in the process of embedding Risk Management throughout the authority | 3 = Significant impact – action required Failure to manage business risk could lead to inability to | Risk Management Strategy Risk Management Steering Group Corporate and Operational Risk Registers Performance Select Committee |

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| | | meet corporate and operational objectives and Adverse audit Commission report and damage to the Authority's reputation | |
|--|--|--|--|